



THE GREAT EASTERN SHIPPING COMPANY LIMITED

G E Shipping orders two PSVs

September 30, 2004 - Mumbai

Great Eastern Shipping has ordered two Platform Supply Vessels (PSVs) with Aker Brattvaag, Norway. The UT 755 L design PSVs are expected to be delivered in 2006-07.

With this, the company's order book stands at 14 vessels - 8 offshore support vessels with deliveries commencing from January 2005 and 6 tankers with deliveries commencing from October 2004.

The company's current fleet of 71 vessels includes 39 ships (30 tankers and 9 drybulk carriers) and 32 offshore vessels (2 exploratory rigs, 18 offshore support vessels, a construction barge and 11 harbour tugs)