

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

March 10, 2016

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Fax No.22723121/3719

Fax No. 26598237/38, 66418124/25/26

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today i.e. March 10, 2016, have declared an interim dividend of Rs. 7.5 /- per share to the equity shareholders of the Company. The interim dividend will be paid to the shareholders on or after March 23, 2016.

The Company has also decided to buyback its Non-Convertible Debentures (NCDs) of face value not exceeding Rs. 500 crore from the existing NCD Holders. The Company will approach the NCD Holders and will purchase the NCDs through negotiated deals at such price as may be agreed with them. The interested NCD Holders may also approach the Company in this respect.

Please note that the Company has 2,500 Secured NCDs and 14,500 Unsecured NCDs of face value of Rs. 10 lakh each listed on the WDM segment of the National Stock Exchange of India Limited.

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 1.10 p.m.

You are requested to take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Co. Ltd.


Jayesh M. Trivedi
President (SecI. & Legal) & Company Secretary
jayesh_trivedi@greatship.com

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu