

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/112/2016/JMT

June 28, 2016

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

We wish to inform you that the Company has signed an MOA to purchase a Secondhand Capesize Dry Bulk Carrier (2011 built) of about 179,250 dwt. The ship, built at Hyundai Heavy Industries, is likely to join the Company's fleet in Q2 of FY17.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**


Jayesh M. Trivedi
President (SecI. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

G E Shipping purchases a five year old Capesize Dry Bulk Carrier

The Great Eastern Shipping Company Ltd. (G E Shipping) signed an MOA to purchase a Secondhand Capesize Dry Bulk Carrier (2011 built) of about 179,250 dwt. The ship, built at Hyundai Heavy Industries, is likely to join the Company's fleet in Q2 of FY17.

The Company's current fleet stands at 32 vessels, comprising 23 tankers (7 crude carriers, 14 product tankers, 2 LPG carrier) and 9 dry bulk carriers (4 Kamsarmax, 5 Supramax) with an average age of 10.3 years aggregating 2.4 mn dwt.

Place: MUMBAI

Date: 28 June 2016

----- Visit us at www.greatship.com -----

For further details, please email us at: corp_comm@greatship.com