

THE GREAT EASTERN SHIPPING CO. LTD.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

CONSOLIDATED		STANDALONE	
Quarter Ended	Nine Months Ended	Quarter Ended	Nine Months Ended
31.12.2017 (UNAUDITED)	30.09.2017 (UNAUDITED)	31.12.2016 (UNAUDITED)	31.12.2016 (UNAUDITED)
829.49	702.43	749.36	2269.48
125.35	70.39	285.96	337.39
98.19	6.86	255.18	208.61
87.87	21.17	314.67	201.81
720.42	720.42	175.90	186.65
754.96	754.96	171.96	173.63
881.58	881.58	176.96	176.63
584.42	584.42	397.93	1496.50
55.02	55.02	46.26	171.96
65.36	65.36	48.14	175.90
150.78	150.78	150.78	150.78
702.55	702.55	150.78	150.78
6.51	0.45	16.92	13.84
6.50	0.45	16.89	13.81
49.97	50.07	52.34	52.24
See accompanying notes to the financial results			

The above is an extract of the detailed format of the standards and consolidated financial results for the quarter and nine months ended on 31st December, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

NOTES TO CONSOLIDATED FINANCIAL RESULTS

- The above results have been reviewed by the Audit Committee approved by the Board of Directors at their meeting held on February 09, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and nine months ended December 31, 2017.
- During the quarter ended March 31, 2017, a subsidiary of the Company had availed the exemptions contained in Ind AS 101- First time Adoption of Indian Accounting Standards relating to use of fair values of certain items of Property, Plant & Equipment as their deemed cost as on the transition date. Accordingly, carrying values of certain items of Property, Plant & Equipment amounting to Rs.4,558.03 crores have been restated at their fair value of Rs.3,465.26 crores as on April 01, 2015. Consequential adjustments have been made to the amount of depreciation & deferred tax reported in all the subsequent periods upto December 31, 2016. Additionally, certain adjustments were made to Hedging reserve and actuarial valuation etc. The reconciliation of Consolidated Total Comprehensive Income for the quarter and nine months ended December 31, 2016, as above with the Consolidated Total Comprehensive Income as previously reported is as under :

Particulars		Quarter Ended Nine Months Ended	31.12.2016	31.12.2016
		(Rs. in crores)		
Total Comprehensive Income as per Ind AS previously reported		318.29	834.87	
Effect of change in depreciation due to fair value adjustments on transition		16.60	50.47	
Effect of change in OCI due to change in Hedging reserve, actuarial valuation and fair value adjustment		0.19	(2.07)	
Changes in OCI due to change in Hedging reserve, actuarial valuation and fair value adjustment		(20.41)	(26.53)	
Total Comprehensive Income as per Ind AS restated		314.67	856.74	

3. The full format of the result are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company website (URL: www.greatship.com/financial_result.htm)

For The Great Eastern Shipping Co. Ltd.

(K. M. Sheth)
 Chairman

Place: Goa
 Date : 09.02.2018

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