

PRESS RELEASE

G E Shipping contracts to sell a Capesize Bulk Carrier

The Great Eastern Shipping Company Ltd. (G E Shipping) signed a contract to sell, a 1996-built Capesize Dry Bulk Carrier “Jag Arjun” (164,796 dwt). The vessel will be delivered to the buyers during the Q4 2014-15.

The Company’s current fleet stands at 30 vessels, comprising 21 tankers (8 crude carriers, 12 product tankers, 1 LPG carrier) and 9 dry bulk carriers (1 Capesize, 3 Kamsarmax, 5 Supramax) with an average age of 10.6 years aggregating 2.45 mn dwt. The current orderbook comprises 5 bulk carriers and 1 product tanker.

Place: MUMBAI

Date: 16 February, 2015

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