

PRESS RELEASE

G E Shipping takes delivery of Secondhand Aframax Crude Carrier “Jag Leela”

The Great Eastern Shipping Company Limited (G E Shipping) took delivery of a Secondhand Aframax Crude Carrier “Jag Leela” (2011 Built) of about 105,525 dwt. The company had contracted to buy the vessel in November 2016.

With the inclusion of this vessel, the Company’s current fleet stands at 40 vessels, comprising 25 tankers (8 crude carriers, 15 product tankers, 2 LPG carriers) and 15 dry bulk carriers (1 Capesize, 8 Kamsarmax, 6 Supramax) with an average age of 9.33 years aggregating 3.12 mn dwt. Additionally, the company has committed to purchase 1 Secondhand Aframax and 3 Secondhand Suezmaxes.

Place: MUMBAI

Date: January 18, 2017

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