

PRESS RELEASE

G E Shipping contracts to sell a General Purpose product carrier

The Great Eastern Shipping Co Ltd. (G E Shipping) has signed a contract to sell “Jag Pari”, a General Purpose product carrier. The 1982 built vessel of about 29,100 dwt will be delivered to the buyers in Q3 FY2012.

The Company’s current fleet stands at 36 vessels, comprising of 26 tankers (9 crude carriers, 16 product tankers, 1 LPG carrier) and 10 dry bulk carriers (1 Capesize, 3 Kamsarmax, 1 Panamax, 4 Supramax, 1 Handymax) with an average age of 8.3 years aggregating 2.69 mn dwt.

Place: MUMBAI

Date: 3 October 2011

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