

PRESS RELEASE

G E Shipping takes delivery of Secondhand Supramax Dry Bulk Carrier

The Great Eastern Shipping Company Limited (G E Shipping) took delivery of a Secondhand Supramax Dry Bulk Carrier “Jag Radha” (2009 Built) of about 58,000 dwt. The company had contracted to buy the vessel in October 2016.

With the inclusion of this vessel, the Company’s current fleet stands at 38 vessels, comprising 24 tankers (7 crude carriers, 15 product tankers, 2 LPG carrier) and 14 dry bulk carriers (1 Capesize, 7 Kamsarmax, 6 Supramax) with an average age of 8.89 years aggregating 2.94 mn dwt. Additionally, the company has 1 Newbuilding Kamsarmax and 2 Secondhand Aframax on order.

Place: MUMBAI

Date: December 15, 2016

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