

PRESS RELEASE

Greatship's subsidiary takes delivery of one Anchor Handling Tug cum Supply Vessel (AHTSV)

Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a subsidiary of The Great Eastern Shipping Company Limited has taken delivery of GREATSHIP VIMLA, a 150T Anchor Handling Tug cum Supply Vessel, from Drydocks World-Singapore Pte. Ltd., Singapore. GIL had entered into the shipbuilding contract for the said vessel which was later novated to GGOS.

Greatship Vimla is a Class II DP vessel equipped with Fire Fighting Capability and has been built complying with the new SPS Code 2008, capable of supporting offshore exploration and production.

With the delivery of Greatship Vimla, GIL and its subsidiaries currently own and operate four PSVs, nine AHTSVs, three MPSSVs, three ROVSVs and two jack up rigs. GIL and its subsidiaries also have an order book of three ROVSVs in Sri Lanka and one 350 feet jack up rig in Dubai.

Place: MUMBAI

Date: 9 February 2012

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