

PRESS RELEASE

Greatship's Subsidiary takes delivery of a Platform/ROV Support Vessel (ROVSV)

Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a wholly owned subsidiary of The Great Eastern Shipping Company Limited has taken delivery of a Platform/ROV Support Vessel, GREATSHIP RAGINI, from Colombo Dockyard Plc, Sri Lanka.

Greatship Ragini is a DP2 vessel, capable of supporting offshore exploration and production and has been built complying with the SPS Code 2008.

With the delivery of Greatship Ragini, GIL and its subsidiaries currently own and operate four PSVs, nine AHTSVs, two MPSSVs, six ROVSVs, two jack up rigs and have one 350 feet jack up rig under construction in UAE.

Place: MUMBAI

Date: January 10, 2013

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