

PRESS RELEASE

G E Shipping contracts to sell a General Purpose product carrier

The Great Eastern Shipping Co Ltd. (G E Shipping) has signed a contract to sell “Jag Parwar”, a General Purpose (GP) product carrier. The 1988 built vessel of about 29,900 dwt will be delivered to the buyers in Q1FY14.

The Company’s current fleet stands at 33 vessels, comprising 23 tankers (9 crude carriers, 13 product carriers, 1 LPG carrier) and 10 dry bulk carriers (1 Capesize, 3 Kamsarmax, 1 Panamax, 4 Supramax, 1 Handymax) with an average age of 10.0 years aggregating 2.60 mn dwt.

Place: MUMBAI

Date: 20 March 2013

----- visit us at www.greatship.com -----

For further details, please email us at: corp_comm@greatship.com