

PRESS RELEASE

G E Shipping contracts to sell a General Purpose product tanker

The Great Eastern Shipping Co Ltd. (G E Shipping) has signed a contract to sell “Jag Preeti”, a General Purpose (GP) product tanker. The 1981 built vessel of about 29,100 dwt will be delivered to the buyers in Q1FY14.

The Company’s current fleet stands at 31 vessels, comprising 22 tankers (9 crude carriers, 12 product carriers, 1 LPG carrier) and 9 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax, 1 Handymax) with an average age of 9.6 years aggregating 2.50 mn dwt.

Place: MUMBAI

Date: 28 May 2013

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