

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**

CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A. Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/021/2017/JMT

January 23, 2017

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

We wish to inform you that Greatship (India) Limited (GIL), a wholly owned subsidiary of the Company, has contracted to sell its 1999 built Platform Supply Vessel (PSV) "Greatship Disha". The vessel is expected to be delivered to the Buyers in Q4FY17.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

for
Jayesh M. Trivedi
President (Sec. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

Greatship contracts to sell a Platform Supply Vessel (PSV)

Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Company Limited, has contracted to sell its 1999 built Platform Supply Vessel (PSV) "Greatship Disha". The vessel is expected to be delivered to the Buyers in Q4FY17.

GIL and its subsidiaries currently own and operate five PSVs (including Greatship Disha), eight AHTSVs, two MPSSVs, five R-Class Supply Vessels and four Jack-up Rigs.

Place: MUMBAI

Date: January 23, 2017

-----visit us at www.greatship.com-----

For further details, please email us at: corp_comm@greatship.com