

PRESS RELEASE

G E Shipping takes delivery of Secondhand Suezmax Crude Carrier “Jag Laadki”

The Great Eastern Shipping Company Limited (G E Shipping) took delivery of a Secondhand Suezmax Crude Carrier “Jag Laadki” (2000 Built) of about 150,000 dwt. The company had contracted to buy the vessel in December 2016.

With the inclusion of this vessel, the Company’s current fleet stands at 42 vessels, comprising 27 tankers (10 crude carriers, 15 product tankers, 2 LPG carriers) and 15 dry bulk carriers (1 Capesize, 8 Kamsarmax, 6 Supramax) with an average age of 9.54 years aggregating 3.38 mn dwt. Additionally, the company has committed to purchase 2 Secondhand Suezmaxes.

Place: MUMBAI

Date: January 27, 2017

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For further details, please email us at: corp_comm@greatship.com