

PRESS RELEASE

G E Shipping contracts to buy a Very Large Gas Carrier

The Great Eastern Shipping Company Limited (G E Shipping) has signed contract to buy a Very Large Gas Carrier (VLGC) of about 49,700 dwt (75,000 cbm). The 1990 built vessel is expected to join the Company's fleet during Q2FY2013.

The Company's current fleet stands at 32 vessels, comprising 22 tankers (9 crude carriers, 13 product carriers) and 10 dry bulk carriers (1 Capesize, 3 Kamsarmax, 1 Panamax, 4 Supramax, 1 Handymax) with an average age of 8.7 years aggregating 2.55 mn dwt.

Place: MUMBAI

Date: 3 July 2012

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