

## **PRESS RELEASE**

### **G E Shipping contracts to buy a Suezmax Crude Carrier**

The Great Eastern Shipping Company Limited (G E Shipping) signed a contract to buy a Suezmax Crude Carrier of about 150,000 dwt. The 2000 built vessel is expected to join the Company's fleet in Q4 FY17.

The Company's current fleet stands at 38 vessels, comprising 24 tankers (7 crude carriers, 15 product tankers, 2 LPG carriers) and 14 dry bulk carriers (1 Capesize, 7 Kamsarmaxes, 6 Supramaxes) with an average age of 8.89 years aggregating 2.94 mn dwt. Additionally, the company has 2 Secondhand Aframaxes and 1 Newbuilding Kamsarmax on order. After delivery of these 4 contracted vessels, the company will have a fleet of 42 vessels.

Place: MUMBAI

Date: December 27, 2016

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