

PRESS RELEASE

G E Shipping contracts to buy a Secondhand Very Large Gas Carrier

The Great Eastern Shipping Company Limited (G E Shipping) signed a contract to buy a secondhand Very Large Gas Carrier of about 81,617 cbm. The 2007 built vessel is expected to join the Company's fleet in Q1 FY19.

The Company's current fleet stands at 47 vessels, comprising 32 tankers (12 crude carriers, 17 product tankers, 3 LPG carrier) and 15 dry bulk carriers (1 Capesize, 8 Kamsarmax, 6 Supramax) with an average age of 10.37 years aggregating 3.88 mn dwt. Additionally, the company has committed to purchase 1 secondhand Medium Gas Carrier.

Place: MUMBAI

Date: April 2, 2018

-----visit us at www.greatship.com-----

For further details, please email us at: corp_comm@greatship.com