

## **Press Release**

### **GE Shipping's crude carrier tonnage touches 1 mn dwt mark**

An Aframax crude carrier of 96,967 dwt renamed 'Jag Laila' joined GE Shipping's fleet. The vessel was contracted in the month of September 2003.

Till date, this financial year has witnessed 185% growth in the crude carrier tonnage, which now stands at 1 mn dwt. The Company's shipping fleet of 34 ships has an aggregate tonnage of 1.99 mn dwt, 86% of which is tankers. GE Shipping's offshore division owns a fleet of 30 offshore units.

Place: Mumbai

Date: November 6, 2003