

## **GE Shipping enhances its tanker tonnage**

Continuing its fleet expansion plan, GE Shipping took delivery of a 1985 built 95,007 dwt Aframax crude carrier now named "Jag Leena".

With the acquisition of "Jag Leena", the company's crude fleet stands at 5 tankers with an average age of 7.5 years. Out of the total shipping tonnage of 1.59 mn dwt, tankers constitute 82%. The total shipping tonnage has increased by around 20% since March 31, 2003.

The company currently owns 62 vessels- 32 ships and 30 offshore units.

Date: July 22, 2003

Place: Mumbai