

GE Shipping places order for a Suezmax

GE Shipping entered into a contract with Hyundai Samho Heavy Industries Co. Ltd. of S. Korea to build a Suezmax tanker. The 1,59,000 DWT crude carrier is expected to be delivered in July 2005.

The Company now has 6 tankers on order aggregating 0.62 mn DWT viz. 2 Medium Range product carriers, 2 Aframax crude carriers and 2 Suezmax crude carriers.

Place: Mumbai
Date : May 9, 2003