

## **PRESS RELEASE**

### **GE Shipping sells 'Jag Raksha'**

GE Shipping delivered the Japanese built, 45345 dwt dry bulk carrier 'Jag Raksha' at Inchon, South Korea.

1985 built 'Jag Raksha' was a part of GE Shipping's fleet since August 1995. The vessel has been operating on coastal as well as international waters and has carried a wide range of dry bulk cargoes.

After sale of the vessel the company's fleet size stands at 61. The company's shipping fleet of 31 ships now comprises 9 dry bulk carriers and 22 tankers, aggregating 1.49 mn dwt.

Place: Mumbai

Date: July 11, 2003

For further details feel free to call : Mr. Rajat Dutta 9820062488