



Policy of The Great Eastern Shipping Company Limited for determining 'material' subsidiaries.

- a) This Policy is made pursuant to the requirements of Regulation 16(1)(c) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- b) "Material subsidiary" shall mean a subsidiary, whose turnover[@] or net worth exceeds ten percent of the consolidated turnover[@] or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.
- c) This Policy has been adopted by the Board of Directors of the Company at its meetings held on November 14-16, 2014 and February 11, 2019 and has been amended by the Board of Directors of the Company at their meeting held on January 28, 2025.

For the Great Eastern Shipping Company Limited

Anand Punde

Company Secretary

@ amended w.e.f. January 28, 2025.