



Our Ref.: S/2025/SEC

November 10, 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Trading Symbol - **GESHIP**

Dear Sir/Madam,

Sub: Substitution of mortgage on vessel 'Jag Lokesh' with 'Jag Leela'

Ref: 8.85% 3,000 Secured Non-Convertible Debentures (NCDs) aggregating to Rs.300 crores.

Kindly note that the Company had issued 8.85% 3,000 Non-Convertible Debentures of Rs.10 lakhs each aggregating to Rs. 300 crores bearing ISIN INE017A07559 ('NCDs'). To secure the said NCDs, the Company had created mortgage on the vessels 'Jag Lokesh' and 'Jag Aalok' as well as an immovable property of the Company in favour of Vistra ITCL (India) Limited, trustees for NCDs.

Pursuant to SEBI Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, we wish to inform you that at the request of the Company, the vessel 'Jag Lokesh' is now released from mortgage by the trustees and substituted by the vessel 'Jag Leela'. Please note that market value of 'Jag Leela' and 'Jag Aalok' are sufficient to maintain the security cover requirement as per the terms of issue of the said NCDs.

The Company is in the process of completing necessary formalities for the same.

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



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You are requested to take note of the above.

Thanking You,

Yours faithfully,

For **The Great Eastern Shipping Company Limited**

Anand Punde

Company Secretary

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