Our Ref: NCD/SE/APR/2026 April 8, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol – GESHIP

Dear Sirs,

Sub: Communication with regards to Tax Deduction at Source (TDS) on payment of interest on Listed Debentures.

Ref : ISIN INE017A08235.

Please find enclosed communication being sent to the debenture holders in connection with deduction of Income-tax at source on interest payable on listed non-convertible debentures and requesting the debenture holders to submit documents for claiming applicable tax exemption.

This is for your information and records.

Thanking you,

Yours faithfully
For: **The Great Eastern Shipping Company Limited**

Anand Prabhakar Punde
Digitally signed by Anand Prabhakar Punde
Date: 2026.04.08 11:18:22 +05'30'

Anand Punde
Company Secretary
Email Id: anand_punde@greatship.com

Encl: As above.

THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

The Debenture holders,
The Great Eastern Shipping Company Limited

April 8, 2026

Dear Sir/Madam,

Sub: Communication regarding TDS on interest on Listed Debentures – ISIN INE017A08235.

The yearly interest payment and redemption of 8.70% Unsecured Redeemable Non-Convertible Debentures (ISIN INE017A08235) is due on May 6, 2026, and will be payable (net of TDS wherever applicable) to Debenture holders whose names appear in the list of NCD holders as on record date, i.e. April 21, 2026.

We are required to deduct TDS under section 393 of the Income-tax Act, 2025 on the interest payable on the said debentures issued by us, which are listed on the Stock Exchanges.

Interest on debentures will be paid after deducting TDS in the following manner:

Resident Debenture holders

1) Where the debenture holder holds a valid Permanent Account Number (PAN) and the PAN is linked with Aadhaar (in case of individuals):

    a) Tax shall be deducted at source @ 10% on the amount of interest payable.

    b) No tax shall be deducted, if:

        i) the interest is paid to any person such interest in aggregate during the financial year is Rs. 10,000 or less; or

        ii) an individual debenture holder, who is less than 60 years of age, submits a duly filled and signed Form No. 121, which is acceptable to the company. Form No.121 would not be valid if the interest payable to the debenture holder in a tax year exceeds the maximum amount which is not chargeable to tax.

        iii) the individual debenture holder, who is of 60 years or more, provides a duly filled and signed Form No.121 which is acceptable to the company. The format of Form No.121 is available on the websites of the Company www.greatship.com;

iv) interest is paid to Life Insurance Corporation, General Insurance Corporation or its 4 subsidiaries or any other Insurer on the debentures owned by them or in which they have a full beneficial interest. In such cases, the debenture holders are required to send a declaration and intimate to the Company that TDS is not deductible in their case along with appropriate documentary evidence, such as evidence of being registered as an Insurer with the Insurance Regulatory and Development Authority of India (IRDAI).

2) No tax will be deducted at source from interest payable to Mutual Funds. Mutual Funds are required to furnish the following documents **on or before April 21, 2026**, to the Company's Registrar and Share Transfer Agents ('RTA') viz., KFin Technologies Limited:

- Certified copy of SEBI registration / CBDT notification and
- Declaration that their income is exempt under section 11 read with Sr. No.20 of Schedule VII of the Income-tax Act 2025 and therefore no TDS is required in terms of section 393(5)(d)of the Income-tax Act 2025.

3) Where the PAN is either not available or is invalid, TDS shall be at the higher rate of 20%.

Non-resident debenture holders

4) Tax will be deducted at source in accordance with the provisions of the Income –tax Act at applicable rates in force.

5) As per the provisions of the Act, the non-resident debenture holders can opt to be governed by the provisions of the Double Tax Avoidance Treaty (DTAA/Tax Treaty) between India and the country of tax residence of the debenture holder, if such DTAA/Tax Treaty provisions are more beneficial to them. In order to avail the DTAA/Tax Treaty benefits, the non-resident debenture holder is required to furnish the following documents **on or before April 21, 2026**, to the RTA viz., KFin Technologies Limited.

a. Self-attested copy of Permanent Account Number (PAN), if allotted by the Indian Income Tax Authorities; or

b. Self-attested Tax Residency Certificates (TRC) issued by the tax authorities of the country of which debenture holder is a tax resident, evidencing and certifying the debenture holder's tax residency status during the Calendar Years 2025 and 2026.

c. Self declaration in Form No.41 filed electronically on the Indian Income-tax departments' website.

d. Self-declaration by debenture holder of being eligible for claiming benefit of the relevant Tax Treaty entered into by India in the prescribed format available on the website of the Company: www.greatship.com.

e. No Permanent Establishment (PE) Declaration in the prescribed format available on the website of the Company: www.greatship.com.

f. In case of a debenture holder being tax resident of Singapore who wants to claim Tax treaty benefit, should furnish a declaration that the requirements of Article 24 – Limitation of Relief of the India-Singapore tax treaty are satisfied.

6) The Company is under no obligation to apply the beneficial DTAA tax rate at the time of tax deduction/withholding on interest amounts. Application of beneficial DTAA tax rate depends upon the completeness and satisfactory review by the Company of the documents submitted by the concerned Non-Resident Debenture holder.

7) In terms of Rule 203 of the Income Tax Rules 2026, if the interest income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file a declaration with the Company and its RTA in the manner prescribed in the said Rule **on or before April 21, 2026**. Such declaration should contain the name, address, PAN of the person to whom such credit is to be granted, and the reasons for granting credit to such person. No request in this regard would be accepted by Company/RTA after the said date.

Kindly note that in order to enable the Company to determine and deduct appropriate TDS/withholding tax, the scanned copy of the duly signed documents as mentioned above are required to be emailed to the Company at ncdtax@greatship.com and to its RTA, viz., KFin Technologies Limited at einward.ris@kfintech.com on or before April 21, 2026. No communication on the tax determination/ deduction shall be entertained thereafter.

The original documents may be sent in due course to the Company at its registered office or to its RTA at the following address:

KFin Technologies Ltd.
Unit: The Great Eastern Shipping Co. Ltd.
Karvy Selenium, Tower B, Plot 31-32, Gachibowli,
Financial District, Nanakramguda, Hyderabad - 500 032

For withholding of taxes, the residential status of the debenture holders will be considered as per the data available with the Depository Participants (**DPs'**). In case there is change in their status, then the debenture holders are requested to update their status with the DPs **on or before April 21, 2026**.

You may kindly note that in case the tax on the interest is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

Kindly note that no claim shall lie against the Company for tax deducted at source/withheld at source.

The Company shall arrange to email a soft copy of the TDS certificate at the debenture holder's registered email ID post filing of the relevant e-TDS Return. Thereafter, TDS Credit will reflect in their Form No. 168, which can be downloaded from their e-filing account at https://incometaxindiaefiling.gov.in. or https://eportal.incometax.gov.in/iec/foservices/#/login

In case you require any other information/clarification with regard to the above, kindly write to us at ncdtax@greatship.com or our RTA at einward.ris@kfintech.com.

Disclaimer: *This Communication shall not be treated as tax advice from the Company. Debenture holders should obtain tax advice related to their tax matters from a tax professional.*

Thanking you,

Yours faithfully,
For: **The Great Eastern Shipping Company Limited**

Anand Prabhakar Punde

Digitally signed by Anand Prabhakar Punde
Date: 2026.04.08 11:18:49 +05'30'

Anand Punde
Company Secretary
Email Id: anand_punde@greatship.com