

## **PRESS RELEASE**

### **Greatship (India) Limited contracts to buy 4 AHTSVs**

Greatship (India) Limited (GIL) a wholly owned subsidiary of The Great Eastern Shipping Company Limited has contracted to buy 4 nos 80T Anchor Handling Tug cum Supply Vessels (AHTSV) being built by Labroy Shipbuilding & Engineering Pte Ltd., Singapore. The vessels are expected to join the Company's fleet immediately on delivery from the yard during H1 CY2009.

This brings the current order book of GIL including the secondhand acquisitions to 10 OSVs - 8 new buildings (2 PSVs and 6 AHTSVs) and 2 secondhand modern PSVs.

Place: Mumbai

Date: September 18, 2006