

## **PRESS RELEASE**

### **G E Shipping takes delivery of new building Medium Range (MR) product tanker**

The Great Eastern Shipping Company Ltd. (GE Shipping) took delivery of its new building MR product tanker "Jag Prakash". The 47,400 DWT product tanker built at STX Shipbuilding Company Ltd., Korea is dually classed with Indian Register of Shipping [IRS] and Lloyds Register of Shipping [LRS].

With the induction of "Jag Prakash", the Company's fleet of 45 vessels comprises 34 tankers (14 crude oil carriers, 18 product carriers, and 2 LPG carriers) and 11 drybulk carriers (1 capesize, 2 panamax, 5 handymax and 3 handysize) with an average age of 12.5 years aggregating 3.27 Mn dwt.

The Company's current new building order book comprises 6 Product tankers (2 Medium Range and 4 LR1 Product tankers aggregating 0.38 Mn dwt)

Place: Mumbai

Date: March 28, 2007

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