

## **PRESS RELEASE**

### **G E Shipping takes delivery of MR product tanker**

The Great Eastern Shipping Company Ltd. (GE Shipping) took delivery of its new building MR product tanker "Jag Payal". The 37,159 DWT product tanker built at Hyundai Mipo Dockyard Co. Ltd, South Korea has "Ice Class 1 A" notation.

With the induction of "Jag Payal", the Company's fleet of 44 vessels comprises 33 tankers (14 crude oil carriers, 17 product carriers, and 2 LPG carriers) and 11 drybulk carriers (1 capesize, 2 panamax, 5 handymax and 3 handysize) with an average age of 12.7 years aggregating 3.22 Mn dwt.

The Company's current new building order book comprises 7 Product tankers (3 Medium Range and 4 LR1 Product tankers aggregating 0.43 Mn dwt)

Place: Mumbai  
Date: March 19, 2007

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