

PRESS RELEASE

G E Shipping takes delivery of a new building MR Product Tanker

The Great Eastern Shipping Company Ltd (G E Shipping) took delivery of its new building Medium Range (MR) Product Tanker “Jag Prerana”. The 47,400 dwt double hull MR Product Tanker was built at STX Shipping Co. Ltd, Korea.

With this, the Company’s fleet of 48 vessels comprises 36 tankers (14 crude carriers, 20 product tankers, 2 LPG carriers) and 12 dry bulk carriers with an average age of 11.3 years aggregating 3.29 mn dwt.

The Company’s current new building order book comprises 4 LR1 Product Tankers aggregating 0.30 mn dwt.

Place: MUMBAI

Date: October 4, 2007

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