

PRESS RELEASE

Greatship's Subsidiary takes delivery of a Multipurpose Platform Supply and Support Vessel (MPSSV)

Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a subsidiary of The Great Eastern Shipping Company Limited has taken delivery of GREATSHIP MAMTA, a Multipurpose Platform Supply and Support Vessel, from Keppel Singmarine Pte. Ltd., Singapore.

Greatship Mamta is a DP2 vessel, capable of supporting offshore exploration, production and subsea construction activities and has been built complying with the new SPS Code 2008.

With the delivery of Greatship Mamta, GIL and its subsidiaries currently own and / or operate five PSVs, seven AHTSVs, two jack up rigs and two MPSSVs. GIL and its subsidiaries also have an order book of eight vessels - one MPSSV in Singapore, two MSVs in India, three ROVSVs in Sri Lanka and two 150 TBP AHTSVs in Singapore.

Place: MUMBAI

Date: July 20, 2010

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