

PRESS RELEASE

Greatship Subsidiary takes delivery of a Multipurpose Platform Supply and Support Vessel (MPSSV)

Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Co. Ltd. has taken delivery of GREATSHIP MAYA, a Multipurpose Platform Supply and Support Vessel, from Keppel Singmarine Pte. Ltd., Singapore.

Greatship Maya is a DP2, full service vessel built to exacting specifications, capable of supporting offshore exploration and production in various regions across the world and is one of the first vessels worldwide to be built complying with the new SPS Code 2008. With the delivery of Greatship Maya, GIL and its subsidiaries currently own and / or operate six PSVs, eight AHTSVs, two jack up rigs and one MPSSV.

GIL and its subsidiaries also have an order book of eleven vessels - three MPSSVs in Singapore, two MSVs in India, four ROVSVs in Sri Lanka and two 150 TBP AHTSVs in Batam . All of Greatship's vessels are built to the highest standards of safety and operational efficiency, and conform to existing and envisaged IMO and Class rules, and are designed to operate in offshore waters across the world.

Place: MUMBAI

Date: December 23, 2009

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