

PRESS RELEASE

“Jag Anjali” delivered to the buyers.

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its non-double hull Panamax crude tanker “Jag Anjali” to the buyers. The 1986 built 66,203 dwt ship was contracted to be sold in January 2008.

With the delivery of this vessel, the Company’s current fleet stands at 46 vessels, comprising 33 tankers (12 crude carriers, 19 product carriers, 2 LPG carriers) and 13 drybulk carriers (1 Capesize, 2 Panamax, 1 Supramax, 6 Handymax, 3 Handysize) with an average age of 10.4 years aggregating 3.07 mn dwt.

Place: MUMBAI

Date: March 1, 2008

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