

PRESS RELEASE

“Jag Leher” delivered to the buyers

The Great Eastern Shipping Company Ltd (G E Shipping) delivered its Aframax crude carrier “Jag Leher” to the buyers. The 1986 built 107,592 dwt ship was contracted to be sold in September 2007.

With the delivery of the vessel, the Company’s current fleet stands at 48 vessels comprising 35 tankers (13 crude carriers, 20 product carriers, 2 LPG carriers) and 13 drybulk carriers (1 Capesize, 2 Panamax, 1 Supramax, 6 Handymax, 3 Handysize) with an average age of 10.9 years aggregating 3.24 mn dwt.

Place: MUMBAI

Date: November 5, 2007

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