

PRESS RELEASE

“Jag Panna” delivered to the buyers.

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 2007 built double hull Medium Range (MR) product tanker “Jag Panna” (about 37,100 dwt) to the buyers.

With the delivery of this vessel, the Company’s current fleet stands at 37 vessels, comprising 31 tankers (12 crude carriers, 18 product carriers, 1 LPG carrier) and 6 drybulk carriers (1 Capesize, 1 Panamax, 2 Supramax, 1 Handymax, 1 Handysize) with an average age of 10.0 years aggregating 2.84 mn dwt.

Place: MUMBAI

Date: July 16, 2009

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