

PRESS RELEASE

G E Shipping contracts to sell a Handymax dry bulk carrier

The Great Eastern Shipping Co Ltd. (G E Shipping) has signed a contract to sell “Jag Ravi”, a Handymax dry bulk carrier. The 1997 built vessel of about 45,300 dwt will be delivered to the buyers in Q1FY14.

The Company’s current fleet stands at 31 vessels, comprising 22 tankers (9 crude carriers, 12 product carriers, 1 LPG carrier) and 9 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax, 1 Handymax) with an average age of 9.6 years aggregating 2.50 mn dwt.

Place: MUMBAI

Date: 15 May 2013

----- visit us at www.greatship.com -----

For further details, please email us at: corp_comm@greatship.com