

PRESS RELEASE

“Jag Vikram” delivered to the buyers

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1980 built Handysize dry bulk carrier “Jag Vikram” (about 27,400 dwt) to the buyers.

With the delivery of this vessel, the Company’s current fleet stands at 32 vessels, comprising 27 tankers (10 crude carriers, 16 product carriers, 1 LPG carrier) and 5 drybulk carriers (1 Capesize, 1 Panamax, 2 Supramax, 1 Handymax) with an average age of 9.4 years aggregating 2.49 mn dwt.

Place: MUMBAI

Date: 23 November 2010

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