

PRESS RELEASE

G E Shipping takes delivery of a Medium Range product tanker

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of a 2005 built Medium Range (MR) product tanker “Jag Pranav” (about 51,300).

With the induction of “Jag Pranav”, the Company’s fleet stands at 30 vessels, comprising 22 tankers (8 crude carriers, 13 product tankers, 1 LPG carrier) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax) with an average age of 9.0 years aggregating 2.42 mn dwt.

The Company’s current order book stands at 4 vessels comprising 2 new building Kamsarmax dry bulk carriers, 1 new building Medium Range (MR) product tanker and 1 second hand 1994 built Very Large Gas Carrier (VLGC).

Place: MUMBAI

Date: 25 September 2013

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