

PRESS RELEASE

G E Shipping takes delivery of Secondhand Aframax Crude Carrier “Jag Laxmi”

The Great Eastern Shipping Company Limited (G E Shipping) took delivery of a Secondhand Aframax Crude Carrier “Jag Laxmi” (2012 Built) of about 105,525 dwt. The company had contracted to buy the vessel in November 2016.

With the inclusion of this vessel, the Company’s current fleet stands at 41 vessels, comprising 26 tankers (9 crude carriers, 15 product tankers, 2 LPG carriers) and 15 dry bulk carriers (1 Capesize, 8 Kamsarmax, 6 Supramax) with an average age of 9.18 years aggregating 3.23 mn dwt. Additionally, the company has committed to purchase 3 Secondhand Suezmaxes.

Place: MUMBAI

Date: January 25, 2017

-----visit us at www.greatship.com-----

For further details, please email us at: corp_comm@greatship.com