

## **PRESS RELEASE**

### **Greatship (India) Limited orders 2 PSVs**

Greatship (India) Limited (GIL) a wholly owned subsidiary of G E Shipping Co. Ltd. has signed a contract for 2 new building Platform Supply Vessels (PSVs).

The UT 755 L N type vessels ordered with Aker Yard ASA, Norway are scheduled to be delivered during Q 2 and Q 3 of FY 2008-09.

GIL's decision to order the said vessels is with a view to be in the offshore support & logistic services business.

Place: Mumbai

Date: April 24, 2006