

## **PRESS RELEASE**

### **G E Shipping takes delivery of AHTSV**

G E Shipping took delivery of a new built Anchor Handling Tug Supply Vessel, named 'Malaviya Twenty One' from Bharati Shipyard Limited, India. The vessel has a Bollard Pull capacity of 133 T and is capable of catering to the deepwater oil fields.

The Company's fleet strength now stands at 73 vessels – 42 ships and 31 offshore assets. Including 'Malaviya Twenty One', 2 AHTSVs and 4 PSVs are capable of catering to deepwater. The new building order book now comprises 6 tankers and 7 offshore support vessels.

Place: Mumbai

Date: April 11, 2005