

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

Our Ref.: S/2025/JMT

March 27, 2025

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip code: **500620**

Trading Symbol – **GESHIP**

Dear Sir/ Madam,

Sub: Outcome of Postal Ballot

This is further to our letter dated February 24, 2025, enclosing a copy of the Postal Ballot Notice seeking approval of the members of the Company for appointment/ re-appointment of directors by way of Special Resolutions.

We wish to inform you that based on Scrutinizer's Report:

1. The Special Resolution for appointment of Mr. Amitabh Kumar as an Independent Director of the Company for a term of 5 years w.e.f. January 28, 2025 was passed by the Members of the Company with requisite majority.
2. The Special Resolution for re-appointment of Mr. Shivshankar Menon as an Independent Director of the Company for a second term of 5 years w.e.f. May 06, 2025 could not get requisite majority and hence does not stand passed.

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3. The Special Resolution for re-appointment of Mr. T. N. Ninan as an Independent Director of the Company for a second term of 5 years w.e.f. May 06, 2025 was passed by the Members of the Company with requisite majority.
4. The Special Resolution for re-appointment of Mr. Uday Shankar as an Independent Director of the Company for a second term of 5 years w.e.f. May 06, 2025 was passed by the Members of the Company with requisite majority.

The Special Resolutions passed with requisite majority shall be deemed to be passed on March 26, 2025, being the last day for voting.

We are enclosing herewith the results of the voting by Postal Ballot through remote e-voting as declared as well as the Scrutinizer's Report dated March 27, 2025. The detailed results being filed through XBRL are also enclosed.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For THE GREAT EASTERN SHIPPING COMPANY LIMITED,

Anand Punde

Company Secretary

Email Id: anand_punde@greatship.com



DETAILS OF VOTING RESULTS

Based on the report dated March 27, 2025 (copy enclosed) submitted by Ms. Alifya Sapatwala, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries, the Scrutinizer, appointed for the purpose of conducting Postal Ballot and Remote e-voting process, I hereby declare that the details of the voting results of the Special Resolutions are as given below:

Sr. No.	Resolution	Votes in favour of the Resolution		Votes against the Resolution		Abstain/invalid Votes	Remarks
		Nos.	%age	Nos.	%age	Nos.	
1.	Appointment of Mr. Amitabh Kumar as an Independent Director of the Company for a term of five years with effect from January 28, 2025.	9,73,78,662	99.9316%	66,642	0.0684%	3,496	Passed
2.	Re-appointment of Mr. Shivshankar Menon as an Independent Director of the Company for a second term of five years with effect from May 06, 2025.	6,90,62,247	70.8724%	2,83,83,641	29.1276%	2,897	Not Passed
3.	Re-appointment of Mr. T. N. Ninan as an Independent Director of the Company for a second term of five years with effect from May 06, 2025.	9,57,41,389	98.2508%	17,04,514	1.7492%	2,897	Passed

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4.	Re-appointment of Mr. Uday Shankar as an Independent Director of the Company for a second term of five years with effect from May 06, 2025.	8,61,79,018	88.4378%	1,12,66,885	11.5622%	2,897	Passed
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Place: Mumbai

Date: March 27, 2025

Anand Punde

Company Secretary

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696 • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
The Great Eastern Shipping Company Limited
Ocean House, 134/A, Dr. Annie Besant Road,
Worli, Mumbai 400 018

Sub.: Scrutinizer's Report on voting process through E-voting for Postal Ballot

Dear Sir,

I, Alifya Sapatwala Partner, M/s. Mehta & Mehta, Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **The Great Eastern Shipping Company Limited** for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India on the resolutions as mentioned in the Notice of Postal Ballot dated Tuesday, January 28, 2025 in a fair and transparent manner and do hereby submit the report as under:

1. The Notice of Postal Ballot ("Notice") was sent to the members of the Company vide e-mail on Monday, February 24, 2025.
2. The remote e-voting period commenced on Tuesday, February 25, 2025 (9:00 A.M. IST) and ended on Wednesday, March 26, 2025 (05:00 P.M. IST).
3. The remote e-voting facility was provided by KFin Technologies Limited ("KFintech").



4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were registered with the Company/ KFin Technologies Limited /Depository.
5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the "cut off" date i.e., Tuesday, February 18, 2025 were entitled to vote on the proposed resolutions.
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
8. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.
9. The results of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolutions contained in the Notice dated Tuesday, January 28, 2025 are enclosed as **Annexure I** to this report.

Thanking You,

For Mehta & Mehta

Company Secretaries

(ICSI Unique Code P1996MH007500)

PR No. 3686/2023



Alifya Sapatwala

Scrutinizer

ACS No: 24091

COP No: 24895

UDIN: A024091F004161807

Place: Mumbai

Date: March 27, 2025



Countersigned by



Anand Punde

Company Secretary

Person authorized by Chairman

Membership No.: A15129

The Great Eastern Shipping Company Limited

Place: Mumbai

Date: March 27, 2025

Annexure I

Item No. 1: Special Resolution

To appoint Mr. Amitabh Kumar (DIN: 08452929) as an Independent Director of the Company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	817	9,73,78,662	99.9316
Votes against the resolution	38	66,642	0.0684
Invalid/abstained votes	17	3,496	0.0000

The above resolution has been passed by requisite majority since more than three fourth of the votes were casted in favour of the resolution.

Item No. 2: Special Resolution

To re-appoint Mr. Shivshankar Menon (DIN: 09037177) as an Independent Director of the Company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	566	6,90,62,247	70.8724
Votes against the resolution	292	2,83,83,641	29.1276
Invalid/abstained votes	13	2,897	0.0000

The above resolution has not been passed by requisite majority since more than three fourth of the votes were not casted in favour of the resolution.

Item No. 3: Special Resolution

To re-appoint Mr. T. N. Ninan (DIN: 00226194) as an Independent Director of the Company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	789	9,57,41,389	98.2508
Votes against the resolution	70	17,04,514	1.7492
Invalid/abstained votes	13	2,897	0.0000

The above resolution has been passed by requisite majority since more than three fourth of the votes were casted in favour of the resolution.

Item No. 4: Special Resolution

To re-appoint Mr. Uday Shankar (DIN: 01755963) as an Independent Director of the Company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	717	8,61,79,018	88.4378
Votes against the resolution	143	1,12,66,885	11.5622
Invalid/abstained votes	13	2,897	0.0000

The above resolution has been passed by requisite majority since more than three fourth of the votes were casted in favour of the resolution.



General information about company	
Scrip code	500620
NSE Symbol	GESHIP
MSEI Symbol	NA
ISIN	INE017A01032
Name of the company	THE GREAT EASTERN SHIPPING COMPANY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-03-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Alifya Sapatwala
Firms Name	Mehta & Mehta Company Secretaries
Qualification	CS
Membership Number	24091
Date of Board Meeting in which appointed	28-01-2025
Date of Issuance of Report to the company	27-03-2025

Voting results	
Record date	18-02-2025
Total number of shareholders on record date	206277
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Amitabh Kumar as an Independent Director of the Company for a term of five years with effect from January 28, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42936248	42927248	99.979	42927248	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	42936248	42927248	99.979	42927248	0	100	0
Public- Institutions	E-Voting	57044943	49690050	87.1068	49629140	60910	99.8774	0.1226
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	57044943	49690050	87.1068	49629140	60910	99.8774	0.1226
Public- Non Institutions	E-Voting	42785970	4828006	11.2841	4822274	5732	99.8813	0.1187
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	42785970	4828006	11.2841	4822274	5732	99.8813	0.1187
Total		142767161	97445304	68.2547	97378662	66642	99.9316	0.0684
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Total no. of votes abstained 3,496

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Shivshankar Menon as an Independent Director of the Company for a second term of five years with effect from May 06, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42936248	42927248	99.979	42927248	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	42936248	42927248	99.979	42927248	0	100	0
Public- Institutions	E-Voting	57044943	49690050	87.1068	21312452	28377598	42.8908	57.1092
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	57044943	49690050	87.1068	21312452	28377598	42.8908	57.1092
Public- Non Institutions	E-Voting	42785970	4828590	11.2855	4822547	6043	99.8748	0.1252
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	42785970	4828590	11.2855	4822547	6043	99.8748	0.1252
Total		142767161	97445888	68.2551	69062247	28383641	70.8724	29.1276
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Total no. of votes abstained 2,897

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. T. N. Ninan as an Independent Director of the Company for a second term of five years with effect from May 06, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42936248	42927248	99.979	42927248	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	42936248	42927248	99.979	42927248	0	100	0
Public- Institutions	E-Voting	57044943	49690050	87.1068	47991819	1698231	96.5824	3.4176
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	57044943	49690050	87.1068	47991819	1698231	96.5824	3.4176
Public- Non Institutions	E-Voting	42785970	4828605	11.2855	4822322	6283	99.8699	0.1301
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	42785970	4828605	11.2855	4822322	6283	99.8699	0.1301
Total		142767161	97445903	68.2551	95741389	1704514	98.2508	1.7492
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Total no. of votes abstained 2,897

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Uday Shankar as an Independent Director of the Company for a second term of five years with effect from May 06, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42936248	42927248	99.979	42927248	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	42936248	42927248	99.979	42927248	0	100	0
Public- Institutions	E-Voting	57044943	49690050	87.1068	38430118	11259932	77.3397	22.6603
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	57044943	49690050	87.1068	38430118	11259932	77.3397	22.6603
Public- Non Institutions	E-Voting	42785970	4828605	11.2855	4821652	6953	99.856	0.144
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	42785970	4828605	11.2855	4821652	6953	99.856	0.144
Total		142767161	97445903	68.2551	86179018	11266885	88.4378	11.5622
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Total no. of votes abstained 2,897

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	