

## **PRESS RELEASE**

### **“Jag Prachi” delivered to the buyers**

G E Shipping delivered its MR product carrier “Jag Prachi”, to the buyers. The 1996 built about 44,000 dwt vessel was contracted to be sold in April 2006.

With the delivery of “Jag Prachi”, the Company’s fleet stands at 73 vessels – 40 ships aggregating 2.87 Mn dwt and 33 offshore units. The Company’s new building orderbook stands at 13 vessels – 5 MR Product Tankers, 2 LR1 Product Tankers, 4 AHTSVs and 2 PSVs.

Place: Mumbai

Date : May 30, 2006