

**THE GREAT EASTERN  
SHIPPING COMPANY LIMITED**  
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

Our Ref.: S/2024/JMT

June 07, 2024

**BSE Limited**

1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

BSE Scrip code: **500620**

Trading Symbol - **GESHIP**

Dear Sir,

We wish to inform you that the Company has contracted to buy a Medium Range product tanker of about 49,990 dwt. The 2013 built vessel is expected to join the Company's fleet by Q2 FY25.

A Press Release to be issued in this connection is enclosed.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For **The Great Eastern Shipping Company Limited**

**Anand Punde**

**Company Secretary**

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## **PRESS RELEASE**

### **G E Shipping contracts to buy a Medium Range Product Tanker**

The Great Eastern Shipping Company Limited (G E Shipping) has contracted to buy a Medium Range product tanker of about 49,990 dwt on June 06, 2024. The 2013 built vessel is expected to join the Company's fleet by Q2 FY25.

The Company's current fleet stands at 43 vessels, comprising 29 tankers (6 crude carriers, 19 product tankers, 4 LPG carriers) and 14 dry bulk carriers aggregating 3.41 Mn dwt. The Company's current capacity utilization is close to 100%.

The proposed ship will be financed entirely from internal accruals. The purpose of the acquisition is modernization and expansion of the fleet.

Additionally, we had contracted to sell one MR product tanker in May 2024, which is due for delivery in H1FY25.

Post delivery of both the vessels, we will have 43 vessels aggregating 3.41 Mn dwt.

Place: MUMBAI

Date: June 07, 2024

-----visit us at [www.greatship.com](http://www.greatship.com)-----

For further details, please email us at: [corp\\_comm@greatship.com](mailto:corp_comm@greatship.com)

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