

Press Release

G E Shipping sells a dry bulk carrier

G E Shipping has signed a contract to sell one of its Handysize Dry Bulk Carrier “Jag Radha”. Built in 1983, the 35,676 dwt vessel was inducted into the Company’s fleet in May 2004. The vessel is expected to be delivered to the buyers in Q3 FY 2005-06.

The Company 's current shipping fleet of 44 ships comprises 13 crude carriers, 17 product carriers, 2 gas carriers and 12 dry bulk carriers. The offshore fleet of 32 vessels consists of 18 offshore supply vessels, 2 exploratory rigs, 1 construction barge and 11 harbour tugs.

Place: Mumbai

Date : September 22, 2005